



ENTERED
08/08/2019

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	§	
	§	Chapter 11
	§	
HALCÓN RESOURCES	§	
CORPORATION, <i>et al.</i> ,	§	Case No. 19-34446 (DRJ)
	§	
Debtors. ¹	§	(Jointly Administered)
	§	Re: Docket No. 15

**ORDER PURSUANT TO 11 U.S.C. §§ 105(a), 363(b), AND 365(a)
AND FED. R. BANKR. P. 6006 FOR AN ORDER (I) AUTHORIZING
ASSUMPTION OF PURCHASE AND SALE AGREEMENT, (II) APPROVING ALL
OBLIGATIONS THEREUNDER, AND (III) GRANTING RELATED RELIEF**

Upon the motion, dated August 7, 2019 (the “**Motion**”),² of Halcón Resources Corporation and its affiliated debtors in the above-captioned chapter 11 cases, as debtors and debtors in possession (collectively, the “**Debtors**”), for entry of an order pursuant to sections 105(a), 363(b), and 365(a) of the Bankruptcy Code and Bankruptcy Rule 6006 (i) authorizing the Debtors to assume the Fernandes PSA, (ii) approving payment of all obligations thereunder in accordance with the terms of the Fernandes PSA, and (iii) granting related relief, all as more fully set forth in the Motion; and upon consideration of the Conly Declaration; and this Court having jurisdiction to consider the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334; and consideration of the Motion and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and it appearing that venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided: and

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, as applicable, are: Halcón Resources Corporation (0684), Halcón Resources Operating, Inc. (4856), Halcón Holdings, Inc. (5102), Halcón Energy Properties, Inc. (5292), Halcón Permian, LLC (6153), Halcón Field Services, LLC (0280), and Halcón Operating Co., Inc. (3588). The Debtors’ mailing address is 1000 Louisiana St., Suite 1500, Houston, TX 77002.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Motion.

such notice having been adequate and appropriate under the circumstances, and it appearing that no other or further notice need be provided; and this Court having reviewed the Motion; and this Court having held a hearing to consider the relief requested in the Motion; and all objections, if any, to the Motion have been withdrawn, resolved, or overruled; and this Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and it appearing that the relief requested in the Motion is in the best interests of the Debtors and their respective estates and creditors; and upon all of the proceedings had before this Court and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT

1. The Motion is granted as set forth herein.
2. The Debtors are authorized, pursuant to sections 105(a), 363(b), and 365(a) of the Bankruptcy Code, to assume the Fernandes PSA, perform all of their obligations thereunder, and implement the actions contemplated thereby, including the payment of the additional earnest money, as provided in the Fernandes PSA, and effective as of the date of entry of this Order, the Fernandes PSA is assumed pursuant to section 365(a) of the Bankruptcy Code.
3. There being no default existing under the Purchase and Sale Agreement, the Debtors are not required to satisfy the requirements of section 365(b)(1) of the Bankruptcy Code. Accordingly, the Debtors are not required to (i) cure, or provide adequate assurance that the Debtors will promptly cure, any default under the Fernandes PSA, (ii) compensate, or provide adequate assurance that the Debtors will promptly compensate, any party for any actual pecuniary loss resulting from any default, or (iii) provide adequate assurance of future performance of the Fernandes PSA.

4. The Debtors are granted all rights and remedies provided to them under the Fernandes PSA, including the right to specifically enforce the Fernandes PSA in accordance with its terms.

5. The Fernandes PSA is and shall be binding and enforceable against the parties thereto in accordance with its terms.

6. Notice of the Motion is adequate under Bankruptcy Rule 6004(a).

7. Notwithstanding the provisions of Bankruptcy Rule 6004(h), this Order shall be immediately effective and enforceable upon its entry.

8. The Debtors are authorized to take all actions necessary or appropriate to carry out the relief granted in this Order.

9. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

Dated: Aug. 8, 2019
Houston, Texas


UNITED STATES BANKRUPTCY JUDGE